



## Flexi-Starter Pool Underwriting Election Form

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This application is to be read in conjunction with the Flexi-Starter Product and the CBH Grain Pty Ltd contract entered into by the Supplier. Words shown in italics are defined in the Terms and Conditions relevant to that Product (each a "Contract") and available at [www.cbh.com.au](http://www.cbh.com.au)

1.0 DELIVERER INFORMATION		
GROWER ACCOUNT NUMBER:	ACCOUNT NAME:	
POSTAL ADDRESS:	TOWN/SUBURB:	POSTCODE:
PHONE NUMBER:	EMAIL:	

### UNDERWRITING

- CBH Grain Pty Ltd will underwrite the percentage specified in the table below of the Nominated Estimated Pool Return (NEPR) as shown on CBH's website [www.cbh.com.au](http://www.cbh.com.au). If the Supplier elects to have underwriting applied, they are covered if the *Final Equity* falls below the underwritten percentage of the NEPR.
- Underwriting fee is \$1.90/tonne.
- *Commodity Finance Option - Underwriting Fee* is taken out of the loan's available credit limit and deducted in full from the first distribution payment.
- Advance Payment Option - Underwriting Fee is deducted in full from initial harvest payment.
- This form must be completed and returned to CBH Group prior to nominating loads to the relevant payment option.
- CBH Grain Pty Ltd requires Underwriting Election Forms to be completed before nomination to the Pool.

2.0 ACTION REQUIRED <i>Mark the check box beside each paytype that underwriting is to be applied.</i>	
I/We request underwriting to be applied to the following pool and payment methods (please tick relevant boxes below). By selecting these options the <i>Supplier</i> agrees to accept the risk that Consideration payable to the Supplier under the Contract may be less than the payments actually made to the <i>Supplier</i> and acknowledges that CBH Grain Pty Ltd will have full recourse against the Supplier to the extent payments exceed the underwritten portion.	
<b>WHEAT</b> - Fee: \$1.90/tonne Flexi-Starter 85% of NEPR underwritten <input type="checkbox"/>	<input type="checkbox"/> ADVANCE PAYMENT OPTION <input type="checkbox"/> HARVEST LOAN <input type="checkbox"/> FLEXI LOAN
<b>BARLEY</b> - Fee: \$1.90/tonne Flexi-Starter 85% of NEPR underwritten <input type="checkbox"/>	<input type="checkbox"/> ADVANCE PAYMENT OPTION <input type="checkbox"/> HARVEST LOAN <input type="checkbox"/> FLEXI LOAN
<b>CANOLA</b> - Fee: \$1.90/tonne Flexi-Starter 85% of NEPR underwritten <input type="checkbox"/>	<input type="checkbox"/> ADVANCE PAYMENT OPTION <input type="checkbox"/> HARVEST LOAN <input type="checkbox"/> FLEXI LOAN

### ACKNOWLEDGEMENTS AND CONFIRMATIONS

By signing this Underwriting Election form I/We:

- a) acknowledge to have received, read and understood the Contract and agree to be bound by the terms and conditions set out in the Contract;
- b) declare that the information given above is true and correct and I/we have read and understood all the terms and conditions set out in the Contract and Underwriting Election Form;
- c) acknowledge that the underwriting terms will take effect in relation to each product that I/We have with CBH Grain Pty Ltd when written confirmation has been sent to me/us by CBH Grain Pty Ltd.

3.0 SUPPLIER AUTHORISATION		
SUPPLIER SIGNATURE:	SUPPLIER NAME:	DATE: